



Law.Tax

Private Equity in CEE

CMS Cameron McKenna

Our team

**Ted Cominos**

International and CEE Head of Private Equity Group
T +44 (0)20 7367 2821
E ted.cominos@cms-cmck.com

**Duncan Weston**

Managing Partner, Global
T +44 7747 631 314
E duncan.weston@cms-cmck.com

**Sarka Robinson**

Partner, Prague and CEE
T +420 2 967 98 111
E sarka.robinson@cms-cmck.com

**David Bresnick**

Partner, London
T +44 207 367 2729
E david.bresnick@cms-cmck.com

**Paul Stallebrass**

Partner, CEE Finance
T +44 7831 248 815
E paul.stallebrass@cms-cmck.com

**Ana Radnev**

Partner, CEE Finance
T +420 221 098 862
E ana.radnev@cms-cmck.com

**Robert Hayhurst**

Partner, Budapest
T +36 1 505 4911
E robert.hayhurst@cms-cmck.com

**Ian Parker**

Partner, Bratislava
T +421 2 544 334 90
E ian.parker@cms-cmck.com

**David Cranfield**

Partner, Moscow
T +7 495 786 4030
E david.cranfield@cmslegal.ru

**John Fitzpatrick**

Partner, Bucharest
T +40 21 407 3827
E john.fitzpatrick@cms-cmck.com

**David Butts**

Partner, Sofia
T +359 878 409 619
E david.butts@cms-cmck.com

**Éva Talmácsi**

Partner, Budapest/London
T +44 (0)751 555 4355
E eva.talmacsi@cms-cmck.com

**Rafal Stroinski**

Partner, Warsaw
T +48 22 520 5567
E rafal.stroinski@cms-cmck.com

**Dariusz Greszta**

Partner, Warsaw
T +48 22 520 5672
E dariusz.greszta@cms-cmck.com

**Marek Sawicki**

Partner, Warsaw
T +48 22 520 8409
E marek.sawicki@cms-cmck.com

**Adam Mycyk**

Partner, Kyiv
T +38 044 391 7702
E adam.mycyk@cms-cmck.com



One of the most favoured practices for regional and global private equity clients, this group's seven CEE offices enjoy a 'richly deserved outstanding reputation'.

Chambers Europe

**Private Equity
Law Firm
of the Year**

*Private Equity
Awards*

Our experience

3i Group plc

- Advised on the sale of the majority shareholding in Centrul Medical Unirea, a leading Romanian medical services provider, to Advent International. This deal was reported to be one of the largest M&A transactions of the year to date in Romania.
- Advised 3i Group through its 3TS Central European Fund II on its investment into Internet Mall, the biggest Czech e-tailer group.

3TS Capital Partners

- Advised on the acquisition of ClickAd, a leading online advertising company in Poland.

A major regional private equity fund

- Advised on the acquisition of energy companies in Slovakia and the Czech Republic

Abris Capital

- Advised on the acquisition of a supermarket chain in western Ukraine, which comprises 25 supermarkets.

Advent International

- Advised on the acquisition of a majority stake of the shares of Devin AD, Bulgaria's leading mineral water bottler and distributor of soft drinks
- Advised on the largest transaction on the Romanian pharmaceutical market in 2006 - the \$324 million sale of Terapia to Ranbaxy.
- Advised a consortium of private equity funds led by Advent International on the €730 million privatisation of Bulgarian Telecommunications Company, including €220 million syndicated financing and €40 million mezzanine financing.
- Advised on the €123 million acquisition and leverage and mezzanine financing of LaborMed Pharma group, one of the largest Romanian generic pharmaceuticals producers and distributors.
- Advised in connection with the acquisition of a majority stake in Ceramica Iasi, a company specializing in manufacturing masonry products in Romania.
- Advised on the acquisition of Kamax and Keystone Bahntechnik (now Axtone), Poland's and Germany's leading manufacturers of components and equipment for the rail industry.

A consortium of Advent International, IFC, FMO, DEG and Turkven PE

- Advice on their exit from one of the major independent car rental companies in Turkey with the ultimate buyer being Mitsubishi Corporation entities

Alpha Medical

- Advised a leading CEE laboratory diagnostics operator and a Penta Investments portfolio company on the acquisition of a laboratory operator in Poland

Argus Capital

- Advised on the acquisition of Polaris, a major Romanian pharmaceuticals company

BC Partners

- Advised, together with CMS Hasche Sigle, on acquisition of Synlab and Futurelab, companies operating several medical laboratories in Germany and in the Czech Republic.

DBG Eastern Europe

- Advised on the successful sale of Cenege N.V., one of the leading Central European publishing and distribution houses of computer games with subsidiaries in the Czech Republic, Slovakia and Poland to 1C Europe B.V.

Enterprise Investors

- Advised on the management buy-out of Gamet, Poland's largest manufacturer of decorative furniture accessories, from TDA Capital Partners.

GE Money

- Advised on the sale of a 60% stake in Expander, Poland's leading financial consulting company, to Innova Capital.

GMT Communications Partners

- Advised on the financing of the pan-European acquisition of the construction information division of Springer Science and Business Media, the German publisher.

Intel Capital

- Advised on a number of investment transactions across Central and Eastern Europe.

Merrill Lynch International

- Advised on the structured acquisition of two target special purposes vehicles under the Pinnacle real estate investment project in Bulgaria, including advice on transaction structure, corporate analysis and financing.

Mid Europa Partners

- Advised on the due diligence regarding the acquisition of RADIOKOMUNIKACE a.s., the dominant radio and TV broadcasting operator and the second largest fixed-line operator in terms of client numbers in the Czech Republic.

Oresa Ventures

- Advised on the management buy-out of the Trinity companies in Poland and Romania.
- Advised on the buy-out of PLOH, a leading Polish vending business

Societe Generale Asset Management

- Advised in connection with an acquisition in the retail sector in Poland

A private equity arm of VTB Bank

- Advised on a US\$150 million investment to acquire 19.90% of Otkritie Financial Corporation, a Russian investment bank

Unicredit Bank

- Advised the mandated lead arranger on the senior and mezzanine financing of Mid Europa Partners' acquisition of Serbia Broadband, Serbia's largest cable TV operator. It was the first leveraged buyout project in Serbia.

Unicredit Bank Austria, BNP Paribas, ING Bank and WestLB

- Advised on the financing of the acquisition of UPC Slovenia by Mid Europa Partners from Liberty Global, Inc.

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Ružička Csekcs s.r.o.

in association with members of CMS

Vysoká 2/B
811 01 Bratislava
Slovakia

T +421 2 32 33 3444
F +421 2 32 33 3443

CMS Cameron McKenna SCA

S-Park
11 - 15, Tipografilor Street
B3 - B4, 4th Floor
District 1, 013714 - Bucharest
Romania

T +40 21 407 3800
F +40 21 407 3900

CMS Cameron McKenna LLP Hungarian office

YBL Palace
Károlyi Mihály utca, 12
1053 Budapest
Hungary

T +36 1 483 4800
F +36 1 483 4801

Petkova & Sirlshtov Law Office

in cooperation with
CMS Cameron McKenna
Landmark Centre
14 Tsar Osvoboditel Blvd.
Floor 1

1000 Sofia
Bulgaria
T +359 2 921 9910
F +359 2 921 9919

CMS Cameron McKenna LLC

6th Floor
38 Volodymyrska St.
Kyiv, 01034
Ukraine

T +380 44 391 33 77
F +380 44 391 33 88

CMS

Gogolevsky Blvr, 11
119019 Moscow
Russian Federation
T +7 495 786 4000
F +7 495 786 4001

CMS Cameron McKenna v.o.s.

Palladium
Na Poříčí 1079/3a
110 00 Prague 1
Czech Republic
T +420 296 798 111
F +420 221 098 000

CMS Cameron McKenna Dariusz Greszta

Spółka komandytowa
Warsaw Financial Centre
XXVIII Floor
ul.Emilii Plater 53

00-113 Warsaw
Poland
T +48 22 520 5555
F +48 22 520 5556

CMS Cameron McKenna LLP

Mitre House
160 Aldersgate Street
London EC1A 4DD
T +44 (0)20 7367 3000
F +44 (0)20 7367 2000

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